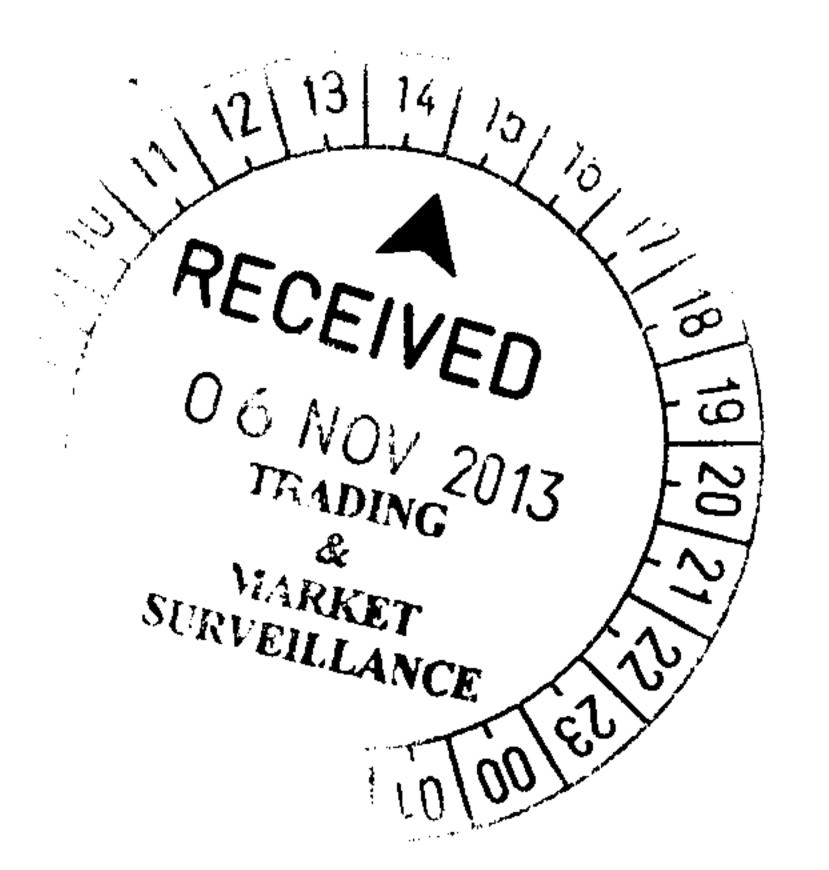
CORPORATE SERVICES (PRIVATE) LIMITED



06th November 2013

Original by Hand Copy by Telefax-2448925

The Colombo Stock Exchange #04-01, West Block World Trade Centre chelon Square Colombo 1.



Attn. Mr. Renuke Wijeyawardhane AGM-Regulatory Affairs

Dear Sirs,

DISCLOSURE IN TERMS OF SECTION 8 OF THE LISTING RULES

We write on the instructions of our client, Textured Jersey Lanka PLC ("the Company") to inform you of the following disclosure for dissemination to the Public.

1. Multi Fuel Boiler Project

The Company has commenced constructing a multi fuel boiler and power plant in the factory premises situated in Avisawella. It is anticipated that the plant would produce the total current steam requirement of the factory premises and thereby substantially reduce the dependence on furnace oil. It is proposed that the steam produced by the plant would also be used for air conditioning the factory premises thus reducing electricity consumption. Further, the steam produced will also help generate 1 MW of power whereby the dependency on the national grid for power would be reduced. The total investment for the plant is estimated at USD 4.5 Million and is expected to be in commercial operation during the early part of the financial year 2014/15.

2. Expansion of Capacity

The Company is in the process of expanding its production capacity by modernizing and adding new machinery with a view to increase production output and efficiencies. This would also include installing machinery which would produce fabrics with specific finishes. The proposed addition would amount to a capacity increase of 10%-12% of the existing production capacity of the factory premises situated in Avisawella. To facilitate the capacity increase the Company is proposing to also construct a new water treatment plant. The total investment for the capacity expansion and the new water treatment plant is estimated at USD 4 Million and is expected to be completed during the last quarter of 2013/14.

Company number PV 13609

216, de Saram Place, Colombo 10, Sri Lanka.

Tel: (+94 11) 4605100 / 4718200 / 2677864 Fax: (+94 11) 4718220 /2677863 Email: csl@fjgdesaram.com

1

3. Technical Service Agreement

The Company has entered into a Technical Service and Management Agreement with Ocean India Private Ltd ("OCI"), a knit fabric manufacturer located in India. As per the agreement, the Company will receive a fee of US\$780,000 per annum for the services provided to OCI. The agreement is valid for a period of 2 years commencing from October 2013.

Yours faithfully,

Director

CORPORATE SERVICES (PRIVATE) LIMITED

Secretaries

TEXTURED JERSEY LANKA PLC