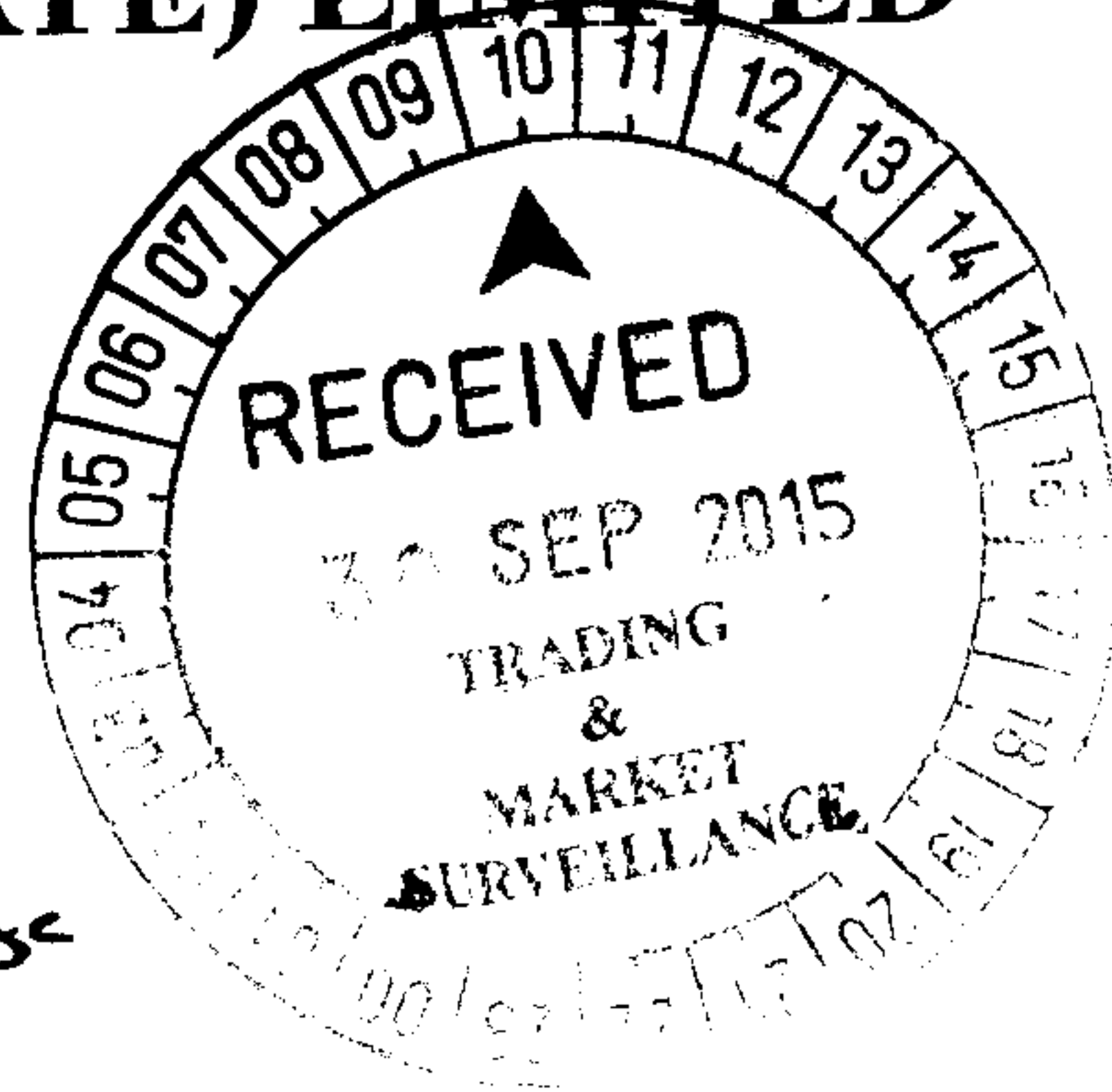


CORPORATE SERVICES (PRIVATE) LIMITED

An Associate of

FJ&G de Saram
Attorneys-at-Law
Commenced 1981



29th September 2015

The Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Att: Mr. Renuke Wijeyawardhana
Chief Operating Officer

Dear Sirs,

RE: EMPLOYEE SHARE OPTION SCHEME ("ESOS") OF TEXTURED JERSEY LANKA PLC

We write to announce, in terms of Rule 5.6.6(b) of the Listing Rules of the Colombo Stock Exchange, that the board of directors of Textured Jersey Lanka PLC ("the Company") has decided to establish and implement an employee share option scheme ("ESOS"), to grant to Executive Directors and/or Executives in management positions in the Company, as may be determined by the Board of Directors of the Company or a committee of directors appointed by the Board of Directors for the administration of the ESOS ("Eligible Employees"), share options under the ESOS, which will entitle the Eligible Employees to subscribe to and purchase ordinary shares in the Company.

Total number of options to be granted and the related percentage of shares to be issued under the ESOS

The total number of shares to be issued by the Company under the ESOS if all of the share options to be granted to the Eligible Employees are exercised in full is 27,090,851 shares, which amounts to approximately 4.1 percent (4.1%) of the total issued shares of the Company as at the beginning of the current financial year, i.e., 1st April 2015, which has remained unchanged.

The current stated capital of the Company and number of shares representing the stated capital

The current stated capital of the Company is Rupees two billion eight hundred and forty nine million eight hundred and ninety nine thousand two hundred and twenty nine (Rs. 2,849,899,229/-) and the total number of shares issued in the Company, as at date, is 660,752,465 shares.

The granting of share options under the proposed ESOS are in compliance with the Listing Rules of the Colombo Stock Exchange and is subject to the Colombo Stock Exchange approving, in

Company number FV 13609

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principle, the issue and listing of shares issued pursuant to the ESOS; obtaining shareholder approval, by way of a special resolution at a general meeting.

Yours faithfully,



Director
Corporate Services (Private) Limited
Secretaries
Textured Jersey Lanka PLC

DT/RSK